



Sitruli Foundation
Wings for differently abled

Notice is hereby given that the 3rd Annual General Meeting of the Company will be held on Wednesday, the 12th September, 2020 at 10.00 A.M. virtually hosted at the Registered Office of the Company at 34/1 Sekkilar Street, Erode – 638004 to transact the following business:

Ordinary Business:

1. To adopt the Annual Accounts of the Company as on 31st March 2020
2. To ratify the appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The resigning auditors CA Aditya Ghanekar, Chartered Accountant being eligible for re-appointment and have confirmed his willingness to accept office, if re-appointed has been ratified to continue the office as Statutory Auditor for the Financial Year 2019-20.

"RESOLVED THAT CA Aditya Ghanekar, Chartered Accountant, be and is hereby ratified to continue as Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 4th Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

NOTES:

- i. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the Meeting.
- ii. Memorandum and Articles of Association and Financial Statement for the year 2019-20 of the Company will be kept at the Registered Office of the Company during working hours, for inspection by the Members.
- iii. The virtual meeting shall be accessed through Zoom App. The link to join the meeting will be shared 48 hours before the Meeting at the respective Mobile Number and Email id of the Members shared at the time of registration. If there are any changes in the contact details, the Members are requested to inform the Company not later than 7 days before the Meeting.

By Order of the Board
SITRULI FOUNDATION

J. Arunadevi

Arundevijagadeesan
DIRECTOR

DIN: 07820037

(Director)

Date: 17th August 2020

Place: Erode



www.sitruli.org



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info@sitruli.org



34/1, Sekkilar Street,
Erode, Tamilnadu, India - 638 004



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DIRECTORS' REPORT

TO,

THE BOARD,

SITRULI FOUNDATION

The Directorshereby present the Third Annual Report about the business and operations of the Company and the accounts for the Financial Year Ended 31st March, 2020.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2018 are as under:-

Particulars	2019- 2020
Deficit Before Interest, Depreciation & Tax	- ₹.200,401
Less: Finance Cost	₹.0
Less: Depreciation & Amortization Expense	₹.0
Deficit before Tax	- ₹.200,401
Provision for Tax	
Income Tax (JV)	₹.0
Deferred Tax	- ₹.0
Deficit after Tax	- ₹.200,401
Less: Proposed Dividend & Tax thereon	₹.0
Balance carried to Balance Sheet	- ₹.200,401

During the year, the Company has spent on conducting Marathon Events for fund raising purpose and purchased 4 new Sports Wheelchairs to provide training to the Wheelchair basketball players.

SITRULI FOUNDATION

J. S. Gedi

DIRECTOR

SITRULI FOUNDATION

J. Arunachin

DIRECTOR



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RESERVE & SURPLUS:

The total loss of - ₹.200,401 is proposed to be transferred to the General Reserve.

COVID-19

In the last month of FY 2020 the COVID-19 pandemic developed rapidly into a global crisis forcing governments to enforce lock-downs of all economic activity. For the Company the focus immediately shifted to ensuring the health and well-being of all players/trainees and beneficiaries and on minimizing disruption to training practices provided to all the trainees. All the trainings and practice sessions have been immediately put on hold and the tournaments that the players are to attend also have been cancelled. As of March 31 2020 all trainings and practice sessions have been cancelled and on halt. Free rations required for the livelihood of the players and other unprivileged people in the society have been taken care and distributed by the team.

Although there are uncertainties due to the pandemic and reversal of the positive momentum gained in the last quarter of FY2020 the Company was able to serve the unprivileged people in the society and maintained the status quo of the purpose for which the Company is been formed.

CHANGE IN THE NATURE OF BUSINESS:

There is NO change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

DIVIDEND:

As the Company is a Section 8 Company (not for profit) under the Companies Act, 2013, the provision related to dividend is not applicable.

MEETINGS:

SITTRULI FOUNDATION

J. S. Sathya

DIRECTOR

SITTRULI FOUNDATION

J. Arumugam

DIRECTOR



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GUNASEKARAN JAGADEESAN, the Director of the Company acts as the Chairperson of the Meeting and passes the resolutions. The Directors adopted and conducted Four(4) Board Meetings, One (1) Annual General Meeting and One (1) Extra-ordinary Meeting during the financial year.

DIRECTORS:

GOVINDARAJU BALAJI (DIN 08524727) have been appointed as the Additional Director on Board Meeting dated 17th August 2019 and being eligible have been ratified as the Director of the Company at the Second Annual General Meeting dated 30th September 2019.

BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having website i.e. <http://www.sittruli.org> and annual return of Company have been published on such website. Link of the same is given below:

<http://www.sittruli.org/sittrulifinancials-2019-20>

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year NO significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

DIRECTOR RESPONSIBILITY STATEMENT:

The Director Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Director has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

SITTRULI FOUNDATION

J. S. Balaji

SITTRULI FOUNDATION

J. Arumudan

DIRECTOR

DIRECTOR



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- The Director has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Director has prepared the annual accounts on a going concern basis;
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- The Director has devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

FUTURE PLAN OF ACTIONS:

The Company will enable virtual trainings and practices to the players by offering them a basketball and reciting the players with the rules and regulations of the wheelchair basketball games. The Company will put continuous efforts to uplift the confidence and status of the wheelchair basketball players not only in the game but also in their personal life.

ACKNOWLEDGEMENTS:

The Directors place their sincere appreciation for the employees, co-operation extended by Bank and all other associates and looks forward to continue fruitful association with all business partners of the Company.

For and on behalf of **SITTRULI FOUNDATION**

SITTRULI FOUNDATION

DIRECTOR

GUNASEKARAN JAGADEESAN

DIN: 07739751

DIRECTOR

Date: 17th August 2020

Place: Erode

SITTRULI FOUNDATION

DIRECTOR

ARUNADEVI JAGADEESAN

DIN: 07820037

DIRECTOR



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SITTRULI FOUNDATION

Report on Financial Statements

I have audited the accompanying financial statements of SITTRULI FOUNDATION ("the Company"), which was incorporated as section 8 company under the Company Act, 2013 on 17th August, 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15th July 2019, which comprise the Balance Sheet as at 31st March 2020, the Statement of Income & Expenditure, for the year then ended cash flow statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

Opinion

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its deficit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143 (3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. In my opinion and to the best of my information and according to the explanations given to me I have no observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.
- f. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.


Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 20168675AAAAAG3689



Place: Mumbai
Date: 17th August, 2020

"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of my report of even date)

Report on the Internal Financial Controls under clause (i) of Sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of SITTRULI FOUNDATION ("the Company") as of March 31, 2020 in conjunction with my audit of the financial statements of the Company for the year on that date.

Management's responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibilities

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to me, the company has, in all material respects and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control financial reporting criteria established by the company considering the essential components of the internal control stated in the guidance note on the audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.



CA Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 20168675AAAAAG3689



Place: Mumbai
Date: 17th August, 2020

SITTRULI FOUNDATION
CIN: U74999TZ2017NPL029337

Additional Notes forming part of the Financial Statements for the year ended 31st March 2020

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; no any material discrepancies were noticed on such verification; I confirmed, the new fixed assets (i.e. Wheel Chairs) have been purchased during the year. In the wake of COVID 19 pandemic situation and prevailing nation-wide lockdown I am not able to verify fixed assets physically. I have relied on Management Declaration such as photocopies and videos for the same.

(c) Donation received for purchasing Wheelchair (with specific object) has been adjusted with fixed assets in FY 2020-21.
2. (a) I have informed that the company has not purchased any inventory and therefore clause ii(b) and ii(c) are not applicable.
3. According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), and iii (b) of the order are not applicable to the Company.
4. In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security
5. The Company has not accepted any deposits from the public covered under section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Govt. has not prescribed the maintenance of cost records u/s 148(1) of the Act for any of the activities conducted by the company.
7. (a) According to the records of the company no disputed or undisputed statutory dues as on 31st March 2019. Consequently, the provisions of clauses vii (b) and vii (c) of the order are not applicable to the Company.
8. The Company's accumulated losses as at the end of the year are less than fifty percent of its net worth (here corpus of the company) and has not incurred cash loss during the financial year covered by my audit and in the immediately preceding financial year;
9. The Company does not have any dues to a financial institution, bank or debenture holders, as at the balance sheet date. Payments to creditors/professionals were outstanding as on the balance sheet date.



10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution;
11. Based on my audit procedures and on the information given by the management, the company has not taken any term loan during the year;
12. According to the information and explanations given to us, I report that no fraud on or by the Company has been noticed or reported during the year, nor have I been informed of such case by the management.
13. Company informed me about the membership fees charged are on monthly, quarterly, half yearly or yearly basis. There was no member who has paid life time membership fees.
14. In the wake of COVID 19 pandemic situation and prevailing nation-wide lockdown we are not able to verify documents and registers maintained by the company physically. We have relied on Management Declaration for the same

For and on behalf of the board of Directors of
SITTRULI FOUNDATION



Aditya Ghanekar
Chartered Accountant
Membership No. 168675
UDIN: 20168675AAAAAG3689

Director

Director

Place: Mumbai
Dated: 17th August, 2020

Place: Erode
Dated: 17th August, 2020



Sittruli Foundation

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BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in INR.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Members' Funds			
(a) Donations and Grants	2	₹ 413,901	₹ 401,056
(b) Reserves and Surplus	3	-₹ 255,494	-₹ 100,875
(2) Current Liabilities			
(a) Trade Payables	4	₹ 2,000	₹ 2,000
(b) Other Current Liabilities	5	₹ 0	₹ 0
Total		₹ 160,407	₹ 302,180
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
Tangible Assets		₹ 0	₹ 194,356
(2) Current Assets			
(a) Cash and Bank balances	7	₹ 155,607	₹ 100,624
(b) Other Current Assets	8	₹ 4,800	₹ 7,200
Total		₹ 160,407	₹ 302,180
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)

Aditya Ghanekar

CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 20168675AAAAAG3689
Place : Mumbai
Date : 17th August 2020



SITTRULI FOUNDATION

J. S. Gunasekaran
DIRECTOR
Gunasekaran
Jagadeesan
Director
DIN :- 07739751

Place : Erode
Date : 17th August 2020

For and on behalf of the
Board

SITTRULI FOUNDATION

J. Arunadevi Jagadeesan
DIRECTOR
Arunadevi Jagadeesan
Director
DIN :- 07820037



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INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2019 TO 31ST MARCH 2020

(Amount in INR.)

Sr. No	Particulars	Note No.	For the period 01.04.2019 to 31.03.2020	For the period 01.04.2018 to 31.03.2019
I	Donations for Operations	9	₹ 262,128	₹ 188,352
III	Total Revenue		₹ 262,128	₹ 188,352
IV	Expenses:			
	Expenses on Object of the Company	10	₹ 389,767	₹ 62,550
	Other Expenses	11	₹ 26,979	₹ 131,978
	Depreciation	6	₹ 45,783	₹ 94,291
	Total Expenses		₹ 462,529	₹ 288,819
V	Surplus / (Deficit) before Prior Period Items (III - IV)		-₹ 200,401	-₹ 100,467
VI	Prior Period Items			
	i. Prior Period Income / (Expenses)		₹ 0	₹ 0
VII	Surplus / (Deficit) after Prior Period Items (V-VI)		-₹ 200,401	-₹ 100,467
	Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

For CA Aditya Ghanekar

(Chartered Accountant)

For and on behalf of the Board

(Signature)

CA Aditya Vivek Ghanekar
Proprietor

Membership No. 168675

UDIN - 20168675AAAAAG3689



SITTRULI FOUNDATION

(Signature)

Gunasekaran Jagadeesan
Director

DIN :- 07739751

SITTRULI FOUNDATION

(Signature)

Arunadevi Jagadeesan
Director

DIN :- 07820037

Place : Mumbai

Place : Erode

Date : 17th August 2020

Date : 17th August 2020



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CASH FLOW STATEMENT

(Amount in INR.)

Sr. No	Particulars	Note No.	For the period 01.04.2019 to 31.03.2020	For the period 01.04.2018 to 31.03.2019
I	Cash Flow from Operating Activities			
	Cash Receipts from Donors		₹ 262,128	₹ 188,352
	Cash Paid for Expenses		₹ 462,529	₹ 288,819
	Adjustment for Depreciation		₹ 45,783	₹ 94,291
	Adjustment for Working Capital		₹ 2,400	₹ 2,400
	Cash Generated From Operations		-₹ 152,218	-₹ 3,776
II	Cash Flow From Investing Activities			
	Purchase of Fixed Assets		₹ 194,356	-₹ 288,647
	Proceeds from Sale of Equipments		₹ 0	₹ 0
	Interest and Dividend Received		₹ 0	₹ 0
	Cash Generated from Investing Activities		₹ 194,356	-₹ 288,647
III	Cash Flow From Financing Activities			
	Proceeds from Donations and Grants		₹ 12,845	₹ 343,656
	Cash Generated from Financing Activities		₹ 12,845	₹ 343,656
IV	Net Increase in cash and cash equivalents (I + II + III)		₹ 54,983	₹ 51,232
V	Cash and cash equivalents at the beginning of the period		₹ 100,624	₹ 49,392



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SITTRULI FOUNDATION

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SITTRULI FOUNDATION

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DIRECTOR

DIRECTOR



Sitruli Foundation

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Cash and cash equivalents at the end of the period (IV + V) (see Note 1)		₹ 155,607	₹ 100,624
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

Notes to cash flow statement (direct method)

1. Cash and cash equivalent

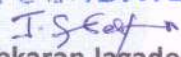
Cash and cash equivalent consist of cash on hand and balances with banks, and investments in money-market instruments. Cash and cash equivalents included in the cash flow statement comprise of the following balance sheet amounts.

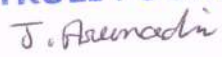
1 Cash-in-Hand	₹ 3,561	₹ 3,561
2 Balances with Bank	₹ 152,046	₹ 97,063
Cash and cash equivalents	₹ 155,607	₹ 100,624

For CA Aditya Ghanekar
(Chartered Accountant)

For and on behalf of the Board


CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 20168675AAAAAG3689


Gunasekaran Jagadeesan
Director
DIN :- 07739751


Arunadevi Jagadeesan
Director
DIN :- 07820037

Place : Mumbai

Date : 17th August 2020

Place : Erode

Date : 17th August 2020



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Sittruli Foundation

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Notes to the Financial Statements as at 31st March, 2020

Note 2 : Share Capital

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	<u>DONATIONS</u>		
	Donations - Members	₹ 117,050	₹ 66,000
	Donations - for Wheelchair	₹ 296,851	₹ 335,056
	Total	₹ 413,901	₹ 401,056

Note 3 : Reserves & Surplus

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	<u>Surplus</u>		
	Surplus / (Deficit) for the period	-₹ 255,494	-₹ 100,875
	Total	-₹ 255,494	-₹ 100,875

Note 4 : Trade Payables

(Amount in INR.)

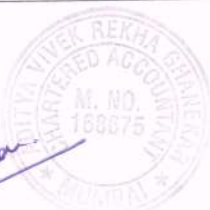
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Audit Fees Payable	₹ 2,000	₹ 2,000
	Total	₹ 2,000	₹ 2,000

Note 5 : Other Current liabilities

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	<u>Other Payables:</u>		
	Professional Tax Payable	₹ 0	₹ 0
	Deferred Tax Liability	₹ 0	₹ 0
	Provision for Tax (FY_2017_18)	₹ 0	₹ 0
	Total	₹ 0	₹ 0

Shreshth



SITTRULI FOUNDATION

J. Sanyal

DIRECTOR

SITTRULI FOUNDATION

J. Arunachali

DIRECTOR



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Note 6: Fixed Assets

Sr. No.	PARTICULARS	USEFUL LIFE NO. OF YEARS	Gross Block				Accumulated depreciation and impairment				Net Block	
			AS ON 01.04.2019	ADDITIONS FOR THE PERIOD	SALE/ADJUSTMENT* FOR THE PERIOD	AS AT 31.03.2020	AS ON 31.03.2020	FOR THE PERIOD	ADJUSTMENT FOR SALE/TRANSFER	AS AT 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2020
			INR	INR	INR	INR	INR	INR	INR	INR	INR	INR
	TANGIBLE ASSET :-											
	Sports Wheelchair	3	288,647	140,150	428,797	-	94,291	45,783	140,074	-	-	194,356
	TOTAL		288,647	140,150	428,797	-	94,291	45,783	140,074	-	-	194,356

*Adjusted with Donation For Wheelchair - Donations received for specific purpose.

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T. Senthil

DIRECTOR

T. Anuradha

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Note 7 : Cash & Bank Balances

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Cash-in-Hand	₹ 3,561	₹ 3,561
2	Balances with Bank in Current Account	₹ 152,046	₹ 97,063
	Term deposit	₹ 0	₹ 0
	Total	₹ 155,607	₹ 100,624

Note 8 : Other Current Assets

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	(Unsecured, Considered good unless otherwise stated) Preliminary Expenditure	₹ 4,800	₹ 7,200
	Total	₹ 4,800	₹ 7,200

Note 09 : Other Income

(Amount in INR.)

Sr. No	Particulars	For the period ended	For the period ended
1	Marathon Fees	₹ 134,739	₹ 101,047
2	Donations - Marathon	₹ 127,389	₹ 87,100
2	Fixed Deposit Interest	₹ 0	₹ 205
	Total	₹ 262,128	₹ 188,352

Note 10 : Expenses on Object of the Company

(Amount in INR.)

Sr. No	Particulars	For the period ended	For the period ended
1	Athletic Association Fees	₹ 5,000	₹ 2,000
2	Donations Paid	₹ 0	₹ 0
3	Marathon Stand Creation	₹ 0	₹ 0
4	Medal Expenses	₹ 47,040	₹ 26,880
5	Photography & Video	₹ 0	₹ 4,000



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6	Printing & Stationeries	₹ 129,117	₹ 29,670
7	Sports Equipments and Accessories	₹ 32,488	₹ 0
8	Repairs and Maintenance	₹ 6,000	₹ 0
9	Marathon Expenses	₹ 170,122	₹ 0
	Total	₹ 389,767	₹ 62,550

Note 11 : Other Expenses

(Amount in INR.)

Sr. No	Particulars	For the period 01.04.2019 to 31.03.2020	For the period 01.04.2018 to 31.03.2019
1	Audit Fees	₹ 2,000	₹ 2,000
2	Bank Charges	₹ 133	₹ 266
3	Logo & Web Design	₹ 0	₹ 10,000
4	Preliminary Expenses Written-off	₹ 2,400	₹ 2,400
5	Professional Fees	₹ 8,650	₹ 3,600
6	Travel Expenses	₹ 3,996	₹ 113,712
7	Web Domain	₹ 0	₹ 0
8	Salary	₹ 8,800	₹ 0
9	Telephone	₹ 1,000	₹ 0
	Total	₹ 26,979	₹ 131,978

Note 12 : Significant Accounting Policy and Notes to accounts

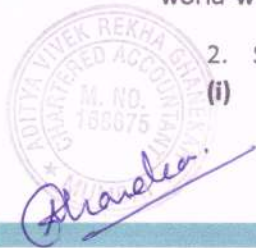
1. Background

Sittruli Foundation ("the Company") was incorporated as a Section 8 Company under the Companies Act, 2013 on 17th August 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15th July 2020. The Company has been formed to conduct activities promoting parasports, to support people with disability. The Company will provide training facilities, sports equipments, conduct sports events and other events, encourage the differently abled children to participate in various state, national and world-wide tournaments, and other relative events.

2. Summary of significant accounting policies

(i) Basis for preparation of financial statements:

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards and



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Sitruli Foundation

Wings for differently abled

other recognized accounting practices and policies generally accepted in India including the requirements of the Act ("Indian GAAP").

(ii) Revenue Recognition:

General grants and donations are recognised in the year in which the same are received.

(iii) This being the first year of audit previous year's figures are not applicable.

(iv) Expenses:

All the expenses pertain to the object of the trust.

3. Payment to auditors includes (Including tax):-

For Audit Fees ₹ 2,000/-

Total ₹ 2,000/-

4. Notes on Related party transactions

As per (AS) 18, related party disclosures, issued by the Institute of Chartered Accountants of India, there are no related party transaction of the Company during the year.

**For CA Aditya Ghanekar
(Chartered Accountant)**

For and on behalf of the Board

Aditya Ghanekar



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 20168675AAAAAG3689

Place : Mumbai
Date : 17th August 2020

SITTRULI FOUNDATION SITTRULI FOUNDATION

J. S. S. S.

J. Arunadevi

Gunasekaran Jagadeesan
Director
DIN :- 07739751

Arunadevi Jagadeesan
Director
DIN :- 07820037

Place : Erode
Date : 17th August 2020



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